

To,
BSE Limited,
Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 10-02-2026

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 10th February, 2026 under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: M/s Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the above subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Mahaveer Infoway Limited held on Tuesday the 10th day of February, 2026 from 4.00 p.m. to 4.30 p.m. at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited financial results for the quarter ended 31.12.2025 (Attached)
2. Limited Review Report for the quarter ended 31.12.2025 (Attached)

This is for the information and records of the Exchange.

Thanking you.

Yours Faithfully,

For Mahaveer Infoway Limited



Ashok Kumar Jain

Director

DIN : 00043840



Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter ended 31st December 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Mahaveer Infoway Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Mahaveer Infoway Limited ("the Company), for the Quarter ended 31st December 2025, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANA & CO
(Chartered Accountant)
FRN: 007095S**



**CA N V Raghu
Partner**

M. No. 208581

UDIN: 26208581SCOOHB7662

Place: Hyderabad

Date: 10.02.2026

Mahaveer Infoway Limited
CIN: L65910TG1991PLC012704
Assets and Laibilities as at 31st December 2025

(Amount in INR)

Particulars	Note No.	As at 31st Dec 2025	As at 31st Mar 2025
ASSETS			
Non-current assets			
Plant, Property and Equipment	2	1,10,25,717	1,16,06,681
Financial Assets			
i. Investments	3	31,84,000	31,84,000
Deferred tax assets	10	9,04,049	9,04,049
Total non-current assets		1,51,13,766	1,56,94,730
Current Assets			
Financial Assets			
(i) Trade receivables	4	36,13,356	36,13,356
(ii) cash and cash equivalents	5	68,42,709	76,55,975
(iii) Loans	6	7,91,995	5,88,353
(iv) Other Current Assets	7	4,04,95,153	3,95,14,153
Total of Current Assets	8	59,59,295	58,88,640
TOTAL ASSETS		5,77,02,508	5,72,60,476
		7,28,16,274	7,29,55,206
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	9	5,50,90,000	5,50,90,000
-Reserves and surplus	9	(1,34,95,574)	(1,47,74,369)
Total Equity		4,15,94,426	4,03,15,631
LIABILITIES			
Non Current Liabilities			
Total Non Current Liabilities		-	-
Current Liabilities			
Financial Liabilities			
i. Borrowings	11	8,59,999	1,51,37,124
ii. Trade payables	12	7,71,196	87,245
Provisions	13	24,09,369	7,61,157
Other current liabilities	14	2,71,81,284	1,66,54,049
Total current liabilities		3,12,21,848	3,26,39,575
Total Liabilities		3,12,21,848	3,26,39,575
Total equity and liabilities		7,28,16,274	7,29,55,206

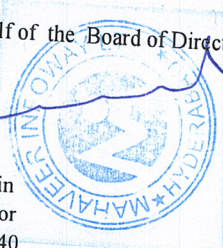
Significant Accounting Policies

The accompanying notes form an integral part of the financial statements
As per our report of even date

For and on behalf of the Board of Directors

Ashok Kumar Jain

Ashok Kumar Jain
Managing Director
DIN No- 00043840



Hyderabad
Date : 10-02-2026

MAHAVEER INFOWAY LTD

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016
CIN: L65910TG1991PLC012704

Standalone Cash Flow Statement for the Half year Ended 31.12.2025

Particulars	(Amount in INR)	
	For the year Ended 31st December, 2025	For the year Ended 31st March, 2025
Cash Flow From Operating Activity :		
Net Profit/(Loss) Before Tax and Extra Ordinary Items	17,52,316	7,99,613
<i>Adjustments for :</i>		
Deferred Tax Expense/(Income)	-	2,02,199
Depreciation	-	11,70,926
Write Off of Fixed Assets	8,78,196	-
Finanacial Charges	-	-
Interest Received	3,15,698	12,87,001
Sundry Balances Written Off	-	(27,90,000)
Cash Flow before Working Capital Changes	29,46,210	6,69,739
(Increase)/Decrease in Debtors	8,19,986	(29,20,032)
(Increase)/Decrease in stock	-	-
(Increase)/Decrease in Advances	(12,46,000)	9,23,711
(Increase)/Decrease in Other Current Assets	(3,59,164)	26,14,707
Increase/(Decrease) in Other Current Liabilities	1,00,90,868	45,585
Increase/(Decrease) in ST Provisions	25,01,550	3,03,710
Increase/(Decrease) in Trade payables	14,25,912	(5,66,018)
Increase/(Decrease) in Short Term Borrowings	(1,51,37,124)	(21,09,810)
Cash Flow after Working Capital Changes	10,42,238	(10,38,408)
Less : Tax paid	(7,61,157)	(7,61,157)
Net Cash Flow from Operating Activities before Extrordinary items	2,81,081	(2,77,251)
Less: Sundry Balance Written Off	-	-
Cash Flow after Extrordinary Items	2,81,081	(2,77,251)
Cash Flow From Investing Activity :		
Sale/(Purchase) of Fixed Assets	(4,500)	-
Interest Received	-	27,90,000
Sale/(Purchase) of Investment	-	5,000
Net Cash Flow from Investing Activities	(4,500)	27,95,000
Cash Flow From Financing Activity :		
Financial Charges	(3,15,698)	(12,87,001)
Secured Loan raised	-	-
Other Cash outflow	-	-
Net Cash Flow from Financing Activities	(3,15,698)	(12,87,001)
Net Cash Flow from Operating Activities	2,81,081	(2,77,251)
Net Cash Flow from Investing Activities	(4,500)	27,95,000
Net Cash Flow from Financing Activities	(3,15,698)	(12,87,001)
Add: Opening Cash and Cash Equivalents	(39,117)	12,30,748
Closing Cash and Cash Equivalents	13,49,510	1,18,762
	13,10,393	13,49,510

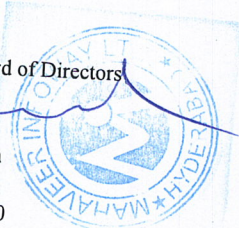
The accompanying notes form an integral part of the financial statements
As per our report of even date

For and on behalf of the Board of Directors

Ashok Kumar Jain

Ashok Kumar Jain
Director

DIN No - 00043840



Place: Hyderabad
Date : 10-02-2026

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@mahaveerinfoway.com Website: www.mahaveerinfoway.com

Statement of Standalone Un-Audited Results for the Quarter and Half Year ended 31.12.2025

(Rs. In Lakhs)

S.No	Particulars	Standalone					
		Quarter Ended			Year to Date		Last Year Ended
		31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.3.25
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from Operations	68.26	67.25	64.10	210.93	248.33	273.07
II	Other Income	0.00	0.00	0.00	0.00	0.00	28.15
III	Total Revenue (I+II)	68.26	67.25	64.10	210.93	248.33	301.22
IV	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	8.93	3.35	7.06	23.42	35.63	35.63
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	5.71	0.00	(0.00)	0.00
	Employee Costs	38.26	42.24	32.15	122.42	124.80	167.95
	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	0.33	0.32	3.18	3.16	9.91	12.87
	Depreciation and Amortisation expense	2.93	2.93	2.75	8.78	8.25	11.71
	Other Expense	13.08	15.67	0.57	35.62	39.04	55.44
	Total Expenses	63.53	64.52	51.41	193.41	217.63	283.59
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	4.74	2.73	12.69	17.52	30.71	17.63
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	4.74	2.73	12.69	17.52	30.71	17.63
VIII	Tax Expense:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	7.61
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.02
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	4.74	2.73	12.69	17.52	30.71	8.00
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



XII	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	4.74	2.73	12.69	17.52	30.71	8.00
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	4.74	2.73	12.69	17.52	30.71	8.00
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.09	0.05	0.23	0.32	0.56	0.15
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.09	0.05	0.23	0.32	0.56	0.15
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90

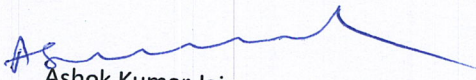


Notes:

- 1 The above financial results for quarter ended 31st December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday 10 th Day of February, 2026. Same is available on company's website at www.mahaveerinfoway.com
- 2 The company has complied with the Accounting Standard-34 relating to segment wise
- 3 Previous period figures have been regrouped, wherever necessary, for the purpose of
- 4 Reconciliation of Net Profit reported under Indian GAAP for the Quarter ended 31st December, 2025 with Ind AS is furnished below:

Particulars	Year Ended 31.12.25
Net Profit as per previous GAAP	
Increase in profit due to:	4.74
Fair Value Impact for financial instrument	0.00
Net Profit after Ind AS (After Tax)	NIL
Other Comprehensive Income	4.74
Total Comprehensive Income under Ind AS	NIL
	4.74

For Mahaveer Infoway Limited


Ashok Kumar Jain
(Managing Director)

Place: Hyderabad
Date : 10-02-2026

Mahaveer Infoway Limited

CIN: L65910TG1991PLC012704

Statement of Profit & Loss


Particulars	Note No.	For the Quarter ended 30 June, 2025	For the Quarter ended 30 Sept, 2025	For the Quarter ended 31 Dec, 2025	Year to Date 31st December, 2025	Year Ended 31st March, 2025
Continuing Operations::						
Revenue from Operations		75,41,197	67,25,454	68,26,186	2,10,92,837	2,73,07,450
Other Income		-	-	-	-	28,14,847
Total Income	15	75,41,197	67,25,454	68,26,186	2,10,92,837	3,01,22,297
Expenses::						
Purchases		11,14,096	3,35,276	8,93,111	23,42,483	35,62,931
Operating expenses						
Employee Benefit Expenses	16	41,92,166	42,24,473	38,25,557	1,22,42,196	1,67,94,766
Depreciation and amortisation expense	2	2,92,732	2,92,732	2,92,732	8,78,196	11,70,926
Other Expenses	17	6,86,564	15,67,303	13,08,080	35,61,948	55,43,704
Finance cost	18	2,50,215	32,298	33,185	3,15,698	12,87,001
Change in Stock Account		-	-	-	-	-
Total Expenses		65,35,774	64,52,082	63,52,665	1,93,40,521	2,83,59,328
Profit before exceptional items and tax		10,05,423	2,73,372	4,73,521	17,52,316	17,62,969
Exceptional Items						
Profit / Loss from Subsibairies		-	-	-	-	-
Profits before tax from continuing operations		10,05,423	2,73,372	4,73,521	17,52,316	17,62,969
Income tax expense		-	-	-	-	-
- Less : Current tax		-	-	-	-	-
- Less : Deferred tax Expense/(Income)	10	-	-	-	-	7,61,157
Total Tax Expense		-	-	-	-	2,02,199
Profits from continuing operations		10,05,423	2,73,372	4,73,521	17,52,316	9,63,356
PROFIT FOR THE YEAR		10,05,423	2,73,372	4,73,521	17,52,316	7,99,613
Significant Accounting Policies		10,05,423	2,73,372	4,73,521	17,52,316	7,99,613

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The accompanying notes form an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors


Ashok Kumar Jain
Managing Director
DIN No- 00043840Place: Hyderabad
Date : 10-02-2026

Mahaveer Infoway Limited
CIN: L65910TG1991PLC012704

Address: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet,
Hyderabad.500016

Statement of Profit & Loss for the Quarter ended 31st December 2025

Particulars	Note No.	For the year ended 31st Dec, 2025	For the year ended 31st March, 2025
Continuing Operations::			
Revenue from Operations	15	68,26,186	2,73,07,450
Other Income	16	-	28,14,847
Total Income		68,26,186	3,01,22,297
Expenses::			
Purchases		8,93,111	35,62,931
Operating expenses			
Employee Benefit Expenses	17	38,25,557	1,67,94,766
Depreciation and amortisation expense	2	2,92,732	11,70,926
Other Expenses	18	13,08,080	55,43,704
Finance cost	19	33,185	12,87,001
Change in Stock Account		-	-
Total Expenses		63,52,665	2,83,59,328
Profit before exceptional items and tax		4,73,521	17,62,969
Exceptional Items			
Profits before tax from continuing operations		4,73,521	17,62,969
Income tax expense			
- Less : Current tax		-	7,61,157
- Less : Deferred tax (Income)/Expense	10	-	2,02,199
Total Tax Expense		-	9,63,356
Profits from continuing operations		4,73,521	7,99,613
PROFIT FOR THE YEAR		4,73,521	7,99,613

Significant Accounting Policies

The accompanying notes form an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors

Place: Hyderabad
Date : 10-02-2026

Ashok Kumar Jain
Ashok Kumar Jain
Managing Director
DIN No- 00043840



MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@mahaveerinfoway.com Website: www.mahaveerinfoway.com

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter and Half Year ended 31.12.2025

(Rs. In Lakhs)

Standalone

Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.12.25
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.00
B.Segment B - IT & Consultancy	68.26	67.25	64.10	210.93	248.33	273.07
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	0.00	0.00	0.00	28.15
Total	68.26	67.25	64.10	210.93	248.33	301.22
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	68.26	67.25	64.10	210.93	248.33	301.22
2. Segment Results						
A.Segment A - Mobiles	(8.53)	(0.32)	(4.20)	(11.36)	-11.32	(12.87)
B.Segment B - IT & Consultancy	13.60	3.38	20.07	32.04	51.94	30.46
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	0.00	0.00	0.00	12.91
Total	5.07	3.06	15.87	20.68	40.62	30.50
Less (i) Interest	0.33	0.32	3.18	3.16	9.91	12.87
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	4.74	2.73	12.69	17.52	30.71	17.63
3. (Segment Asests- Segment Liabilities)						
Segment Asests						
A.Segment A - Mobiles	22.92	32.86	72.43	22.92	72.43	86.39
B.Segment B - IT & Consultancy	29.20	27.12	88.67	29.20	88.67	88.67
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Assests	683.77	668.18	387.35	683.77	387.35	554.36
Total segment Assets	735.89	728.16	548.46	735.89	548.46	729.42
Segment Liabilities						
A.Segment A - Mobiles	0.00	8.60	119.15	0.00	119.15	97.77
B.Segment B - IT & Consultancy	15.13	7.71	36.60	15.13	36.60	17.88
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Liabilities	720.76	711.85	392.71	720.76	392.71	613.76
Total segment Liabilities	735.89	728.16	548.46	735.89	548.46	729.42

For Mahaveer Infoway Limited

Ashok Kumar Jain
(Managing Director)



Place: Hyderabad
Date : 10-02-2026